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**TRILOGY BY SHEA HOMES TEAMS WITH BP SOLAR TO
OFFER FREE SOLAR POWER ON NEW HOMES**

Shea Trilogy becomes first national green home builder to include free solar electric systems

SCOTTSDALE, AZ (Aug. 6, 2008) – Trilogy™ by Shea Homes, the first builder to roll out a national solar offering, has chosen to work with BP Solar, a global leader in solar energy. Trilogy will offer free solar power systems on new homes as part of its ongoing commitment to reduce the carbon footprint of homes in all its Active Lifestyle™ Communities across four states.

The BP Solar Home Solutions® systems are estimated to reduce the homes' electric bills by up to 60% per home, in addition to the approximately 30% energy usage reduction Trilogy homes already achieve with the Shea Green Certified™ standards for home building. Each home will be equipped with a 3-kilowatt solar power system, helping provide security against electric rate increases and allowing consumers to hedge their future risks in the volatile energy markets.

"We've raised the bar on our 'green' homes with the addition of solar power," said Hal Looney, Arizona's Area President of Shea Homes Active Lifestyle Communities division. "Our Trilogy homes are built to use energy efficiently and with the addition of solar power systems, they're now even better for the environment. Our sophisticated, affluent customers want to make a difference in the environment today that will provide long-term benefits to their children and grandchildren in the future. The integration of solar power in their newly designed Shea Green Certified™ homes allows them to do just that."

Solar systems will be free through Sunday, August 31st to new homebuyers in Trilogy at Vistancia located in Peoria and Encanterra, A Trilogy Country Club located in Queen Creek, as well as Trilogy active lifestyle communities in California, Florida and Washington. After August 31st, the systems will be available as an upgrade option. Homeowners will be able to track how much power their system is producing, along with its environmental benefits, via a Web-based remote monitoring system.

In Arizona, Trilogy will make use of rebate programs available through Salt River Project's (SRP) Earthwise Solar Energy and Arizona Public Service's (APS) Green Choice programs to offset installation costs.

"We commend Trilogy by Shea Homes for being one of first homebuilders in Arizona to offer solar as a clean energy source for customers," said Lori Singleton, manager of Sustainability Initiatives and Technologies for Salt River Project. Barbara Lockwood, APS' Manager for

Renewable Energy said, "Solar energy programs help customers manage their monthly energy costs, while at the same time the additional power helps APS manage the growing demand for electricity in Arizona."

To maintain a consistent and visually appealing look for its high-end resort communities, Trilogy has chosen BP Solar's EnergyTile system. This roof-integrated solar electric system emulates the shape of common flat concrete tile roofs, making it one of the industry's most aesthetically pleasing solutions for tile roof applications.

"We're proud to be Trilogy's exclusive solar provider as they become the first national residential builder to introduce solar across all of their communities," said Mary Shields, global vice president of marketing for BP Solar. "We are pleased to see that home builders around the country increasingly see the value that solar brings to their homes as well as to their homebuyers."

BP Solar's installation partners for the Trilogy communities have extensive experience in the roofing and solar fields and are trained by BP Solar on the proper system design and installation processes. American Solar Electric, Inc will install the BP Solar systems at Trilogy's Arizona communities.

"Installing solar electric systems adds even more value to Trilogy communities. Not only will it save new homeowners money on their utility bills for several decades, but they also will enjoy the increased property value a solar electric system provides. American Solar Electric is proud to be part of the team delivering this exciting new feature to Trilogy customers," said Sean Seitz, president of American Solar Electric.

Shea Green Certified homes are built with a combination of the most important and cost-effective standards for green residential building set by LEED, National Association of Home Builders, and Environments for Living®.

In addition to solar power systems, standard features in Trilogy's green homes include solar attic fans, blown-in insulation from recycled cellulose, wood from sustainable forests, framing techniques that use up to 10 percent less wood and save 5.5 trees per home, leak minimizing construction via sealed ducts and penetrations, satellite/weather-controlled irrigation systems, Energy Star-rated efficient appliances, dual pane low-e windows and motion and occupancy sensor lighting.

Additional details of the Trilogy BP Solar promotion are available at <http://www.sheasuperiority.com/trilogy/>.

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About Trilogy by Shea Homes Active Lifestyle Communities

Trilogy communities are high-end resort communities offering a new choice in living to those looking for an exciting lifestyle that revolves around wellness, exploration, continued learning, and close personal connections. Architectural product design and amenities reflect the changing needs of the baby boom generation, including business services, world-class clubs and a diverse range of

recreation options. More information is available by visiting www.TrilogyLife.com or calling (800) 685-6494.

About Shea Homes

For more than 125 years, members of the Shea family and their companies have accomplished many extraordinary milestones including work on the foundation of the landmark Golden Gate Bridge, San Francisco Bay Area's Rapid Transit System (BART) and managing the construction of the Hoover Dam. In addition to being privately held, the J.F. Shea Company has maintained an investment grade rating since 2004. Shea Homes introduced its Trilogy brand to the market in 1999 as the centerpiece of its Active Lifestyle Communities division. Today, Trilogy has become the quickest growth area of Shea Homes' business with nine active lifestyle communities currently open and plans for more to open in the next two years, including the just recently opened Shea Homes at Victoria Gardens in Deland, Florida, near Orlando. For more information visit www.TrilogyLife.com.

BP Solar

BP Solar, part of BP Alternative Energy, is a global company with over 2300 employees. BP Solar designs, manufactures and markets products which use the sun's energy to generate electricity for a wide range of applications in the residential, commercial and industrial sectors. With over 30 years of experience and installations in more than 160 countries, BP Solar is one of the world's leading solar companies having 228MW annual manufacturing capacity in 2007, plus another 700MW capacity under construction. BP Solar has solar cell and module manufacturing plants in Sydney, Australia; Bangalore, India; Madrid, Spain; and Frederick, MD, USA; and module manufacturing in Xi'an, China. In Frederick it also has casting and wafering facilities. BP Solar invests more than \$10m annually in photovoltaic research and development.

BP Alternative Energy, launched in November 2005, combines all of BP's interests in low and zero-carbon energy including wind, solar, hydrogen power with carbon capture and storage, natural gas-fired power generation, biofuels for low carbon transport and distributed energy for emerging markets. For more information, please visit www.bpsolar.us or www.bpalternativenergy.com.

American Solar Electric, Inc. is an Arizona-based design-build firm specializing in photovoltaic (solar electric) power systems for commercial, industrial, and residential applications. Headquartered in Scottsdale, the company is responsible for the installation of more than 5 megawatts of photovoltaic power in Arizona, statewide. American Solar Electric's approach includes system design, permitting, procurement, installation, interconnection, and commissioning. Additional information on the company's products and services is available on-line at <http://www.americanspv.com>.

Notes to Editors:

- **BP Solar's EnergyTile** product is a roof-integrated solar module that replaces concrete shingles on the roof.

- Each home will be equipped with a 3-kilowatt system that will prevent about 18 tons of carbon dioxide emissions over ten years.
- BP Solar utilizes a lifecycle analysis model which assesses its products' environmental impacts from cradle to grave – taking into account the materials utilized, the manufacturing process, the use of the products in the field and their disposal at the end of their useful life.
- A recent Harris Interactive/Trilogy by Shea Homes poll found that baby boomers rank solar technology as the number one most important feature of a green home (29%), followed by energy-efficient appliances (16%) and dual pane windows (12%). In response, Trilogy's green homes are built to exceed, by approximately 30%, the International Energy Code for energy efficiency. Trilogy homes undergo 20 different tests and inspections by an independent third party to achieve their green certification, which surpasses industry standards.
- Increasing energy costs, as well as state and federal rebates and incentives, make solar electric systems an increasingly popular choice for homeowners who want to reduce their energy bills. Solar energy also is one of the best ways to reduce harmful greenhouse gas emissions and improve air quality.
- Nestled in some of the most beautiful locations in the country, Trilogy communities are designed to meet the needs and desires of baby boomers entering the Third Stage of life. In September 2007, J.D. Power and Associates ranked Trilogy by Shea Homes highest in customer satisfaction among the largest active adult community new home builders in 34 U.S. markets.